

# Acquisition or Sale of Land and Property

RESPONSIBLE COMMITTEE: P&F

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This is a policy/procedure document of Saltash  
Town Council to be followed by both  
Councillors and Employees.

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<b>Version</b>	2024/25	<b>Approved by</b>	ATM
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02.2018	1 NEW DRAFT	RL/AJT	Business Strategy & Forward Planning Sub Committee 08.02.2018	40/17/18	Rec to FTC.Refer to attached LTN 45 and 45a
03.2018	1	RL/AJT	FTC 08.03.2018	565/17/18(i)	Rec from Business Strategy & Forward Planning Sub Committee. Adopted.
05.2021	2021	AJT	ATM 20.05.2021	46/21/22c(i)	Readopted – new council
05.2022	2022	AJT	ATM 05.05.2022	54/22/23b(i)	Readopted
05.2023	2023	AJT	ATM 04.05.2023	65/23/24c(l)	Readopted
02.2024	2024 DRAFT	AJT	P&F 27.02.2024	156/23/24c(1)	LTN 45 and 45a updated. Rec to FTC for approval
03.2024	2024	AJT	FTC 07.03.2024	367/23/24c	Recommendation from P&F. Approved.
05.2024	2024	AJT	ATM 02.05.2024	64/24/25c(1)	Readopted

<b>Document Retention Period</b>
Until superseded

## **Acquisition or Sale of Land and Property**

1. All land or property appropriated, transferred, gifted, purchased, disposed or sold by STC will be subject to the requirement of the Local Government Act 1972 (NALC Legal Topic Note LTN 45 attached).
2. STC will consider land and property acquisitions and requests for sale on a case by case basis subject to:
  - A risk assessment to include financial, operational and environmental issues.
  - A solicitor's search.
  - A current market valuation report.
3. Any funds received from the sale or acquisition of land will ordinarily be ring fenced for community projects in that estate or community area.

### **Appendix:**

LTN 45	Disposal and Appropriation of Land by Local Councils
LTN 45a	Disposal of Charity Land by Local Councils Acting as Sole or Managing Trustee